

Colors, defined



Green:
Electrolysis using renewable electricity



Blue: Fossil fuels w/Carbon Capture



Turquoise: Pyrolysis, separating H₂ from solid carbon



Brown: Coal with no CO₂ control



Gray: Fossil fuels (i.e. gas) with no CO₂ control



Purple: Nuclear, power + heat electrolysis



Pink: Nuclear electricity for electrolysis



Red: Nuclear heat for electrolysis

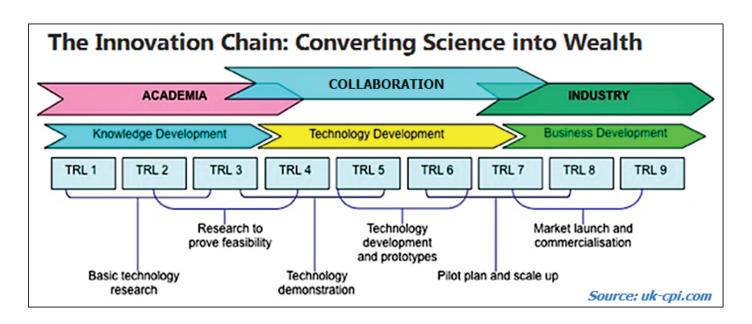


White: Naturally-occurring H₂

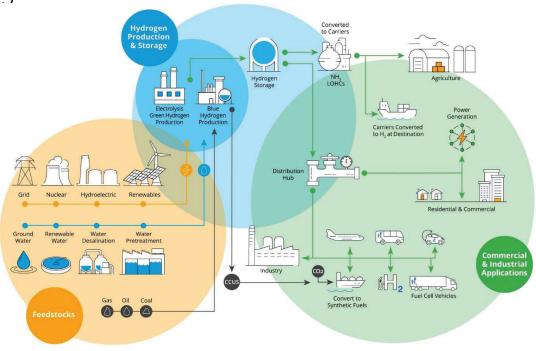
Reference: Hydrogen colours codes - H2 Bulletin



Technology Readiness Levels



Hydrogen Value Chain



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Carbon Reduction Before Color

Coal



Petroleum

Natural Gas

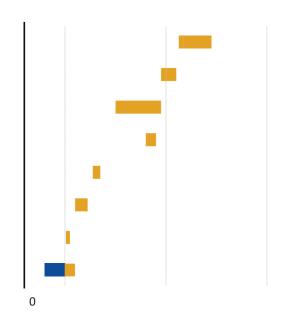
Hydrogen - Grid

Coal Gasification w/CCS

Blue Hydrogen (SMR)

Green Hydrogen
Electrolysis

Blue Hydrogen + Biogas
with Credits



Relative Carbon Intensity

Underground/Geophysical Storage



Salt caverns, depleted natural gas/oil reservoirs, and aquifers all possible

Salt caverns most used and typically cost ~\$0.60/kg

Gas/oil reservoirs subject to reaction with microorganisms, fluids, minerals, etc.

Aquifers least proven

Most appropriate for seasonal/regional storage



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Challenges in Hydrogen Co-Firing

Rate of change in Wobbe index and associated monitoring equipment

Design of mixing drum and blending skid

Replacement of combustors, including premixing devices

- Flashback
- Fluid dynamics/pressure fluctuations
- · Combustion stability

Scope split between CTG/power island OEM and engineer

Higher density exhaust gas and air quality control implications

Increased NOx production

Hazardous gas detection

Hazardous area classification

CTG OEMs have been working diligently to resolve these issues and Black & Veatch is at forefront of integration issues associated with hydrogen/natural gas blending

Project Highlight:

ACES-Delta Advanced Clean Energy Storage

 World's largest green hydrogen production and storage hub

- Black & Veatch is EPC contractor, partnering with Mitsubishi Power for major equipment
- 220 MW Electrolysis
- Hydrogen stored in 2 salt caverns, each storing 150GWh of energy

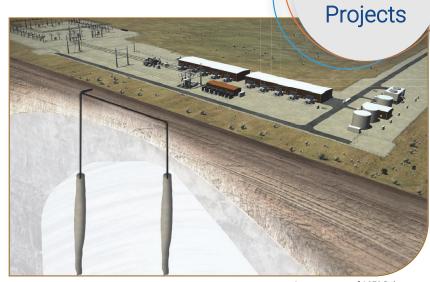


Image courtesy of ACES-Delta

Delivering **Innovative**



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Cleaner

Strategic Investors

Supporting Global

Customer Adoption¹

Cumulative Capital

Invested to Date



Employees with Unparalleled Nuclear Experience

> 28 PhDs

180 Masters in Engineering/ Science Degrees

Safer



459 Granted

191 Pending

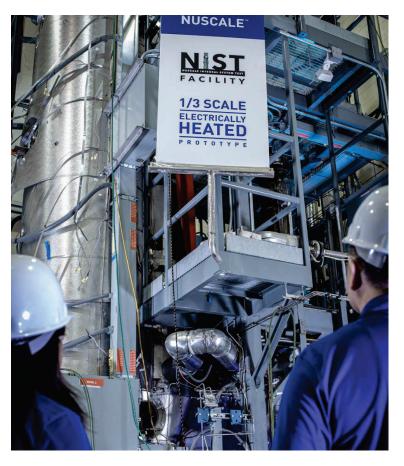
Extensive Trade Secrets



1. Established Supply Chain Network with Continued DOE Support

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Proven LWR Technology

- The NuScale reactor design is based on proven light water reactor (LWR) technology as used in > 350 commercial LWRs globally, and 83 nuclear-powered ships: (72 submarines, 10 aircraft carriers and one research vessel).
- NuScale technology leverages 67 years of civilian and naval operational experience.
- It is a natural circulation, light water, Pressurized Water Reactor (PWR) packaged in a small integral reactor vessel.
- Uses commercially available low-enriched uranium dioxide fuel, control rods, off-the-shelf skid mounted turbine generator sets, cooling towers, balance of plant and electrical distribution systems.
- NuScale has expended over \$100M is assessing and demonstrating all of the reactor's key components.
- All novel features of the design were tested and audited by NRC:
 - o Main Control Room
 - NuScale Fuel Bundle (Framatome)
 - o Helical Coil Steam Generator (SIET)
 - Integral System Safety (NIST)
 - o Full Scale Safety Valves (NTS)
 - Module Assembly equipment (PAR)



Environmental Footprint

Carbon Dioxide Emissions

• Operating emissions: 0 g CO2 per kWh

• Life-cycle: 12 grams of CO2 per kWh (equal to wind)

Land Use

• 924 MW NuScale Plant: 34 Acres (fence line)

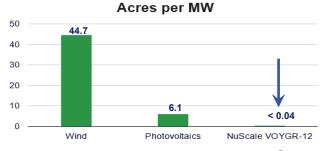
• Land usage: < <u>0.04</u> Acres per MW

Used Fuel Storage for the Life of the Plant

• 0.8 Acre, on-site

NuScale Plant Operating Life

• 60 years (Continuous, Uninterrupted Power Generation)



NUSCALE Power for all humankind

Carbon Dioxide Emissions From Electricity - World Nuclear Association (world-nuclear.org)

Land Use by System Technology | Energy Analysis | NREL



Monolith Presenter

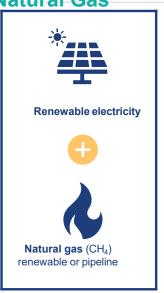


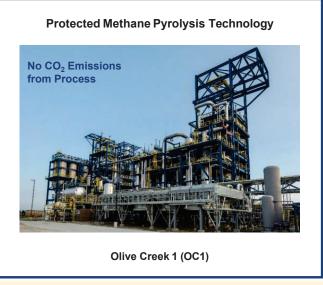
Chris Mesrobian
Senior Director of Business Execution

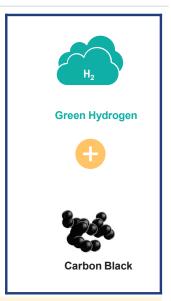
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Clean Hydrogen from Electricity and Natural Gas



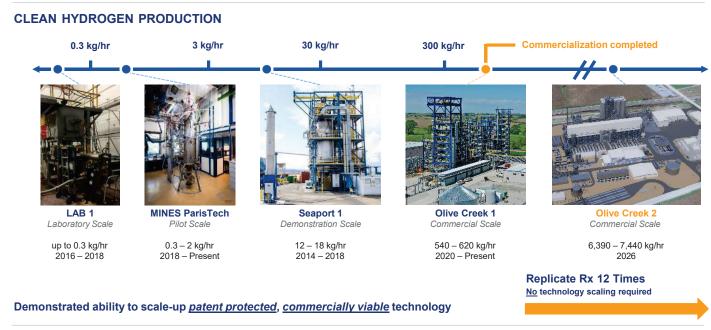




Monolith's proprietary methane pyrolysis technology uses renewable electricity to split natural gas into hydrogen and highly valuable solid carbon materials without emitting CO₂.



Successful Technology Scale-Up



Note: Assumes 0.31kg of hydrogen is produced for every kg of carbon black

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Monolith Expansion (Olive Creek 2)

Olive Creek I (OC1)		Olive Creek II (OC2)	
Production Capacity	Hydrogen: ~5 ktpa Valuable Carbon: ~15 ktpa	Production Capacity	Hydrogen: ~60 ktpa Valuable Carbon: ~180 ktpa
Completion	June 2020	Completion	2026 (target)
Location	Nebraska, United States	Location	Nebraska, United States
Technology	Full, commercial-scale reactor	Technology	Two 6-reactor trains (same scale as OC1)
Not regard prid.			

Thank you

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The hydrogen to power a green world. Mcnolith



energy-cast.com



